## FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| <b>STATEMENT</b> | <b>OF CHANGES</b> | IN BENEFICIAL | <b>OWNERSHIP</b> |
|------------------|-------------------|---------------|------------------|

|   | OMB APPROVAL        |           |  |  |  |  |  |  |  |  |  |  |
|---|---------------------|-----------|--|--|--|--|--|--|--|--|--|--|
|   | OMB Number:         | 3235-0287 |  |  |  |  |  |  |  |  |  |  |
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0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Chang Raymond W</u>                                                                                                                          |                                                                                                                                              |       |                              |                           | 2. Issuer Name <b>and</b> Ticker or Trading Symbol NOW Inc. [ DNOW ] |                                                                       |                                    |              |         |                                                                |                                                                                                                               |           |         |               | (Chec                                 | k all app<br>Dired                                                                                                      | tionship of Reporting<br>all applicable)<br>Director<br>Officer (give title |                                                                          | 10% C                                                              |              |            |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------|-------|------------------------------|---------------------------|----------------------------------------------------------------------|-----------------------------------------------------------------------|------------------------------------|--------------|---------|----------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------|-----------|---------|---------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--------------|------------|
| (Last) (First) (Middle) 7402 NORTH ELDRIDGE PARKWAY                                                                                                                                      |                                                                                                                                              |       |                              |                           |                                                                      | 3. Date of Earliest Transaction (Month/Day/Year) 02/19/2019           |                                    |              |         |                                                                |                                                                                                                               |           |         |               |                                       | X                                                                                                                       | belov                                                                       |                                                                          | neral                                                              | below)       |            |
| (Street) HOUST(                                                                                                                                                                          |                                                                                                                                              |       | 77041<br>Zip)                |                           | 4. If                                                                | · Ame                                                                 | endme                              | ent, I       | Date of | f Original                                                     | Filed                                                                                                                         | (Month/Da | ay/Ye   | ear)          |                                       | 6. Indi<br>_ine)<br>X                                                                                                   | Forn                                                                        | r Joint/Group<br>n filed by One<br>n filed by Mor<br>on                  | e Rep                                                              | porting Pers | on         |
|                                                                                                                                                                                          |                                                                                                                                              | Tabl  | e I - Noi                    | n-Deriv                   | ative                                                                | Se                                                                    | curi                               | ities        | Acq     | uired,                                                         | Dis                                                                                                                           | posed o   | f, o    | r Ber         | efic                                  | ially                                                                                                                   | Owne                                                                        | ed                                                                       |                                                                    |              |            |
| Date                                                                                                                                                                                     |                                                                                                                                              |       | 2. Trans<br>Date<br>(Month/I | n/Day/Year)               |                                                                      | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year)           |                                    | Code (Instr. |         | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |                                                                                                                               |           |         | 4 and Se      |                                       | Amount of ecurities eneficially wned Following                                                                          |                                                                             | wnership<br>m: Direct<br>or Indirect<br>nstr. 4)                         | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership                |              |            |
|                                                                                                                                                                                          |                                                                                                                                              |       |                              |                           |                                                                      |                                                                       |                                    |              |         | Code                                                           | v                                                                                                                             | Amount    |         | (A) or<br>(D) | Pric                                  | e                                                                                                                       |                                                                             | ted<br>action(s)<br>3 and 4)                                             |                                                                    |              | (Instr. 4) |
| Common Stock 02/19/                                                                                                                                                                      |                                                                                                                                              |       |                              | 9/2019                    | 2019                                                                 |                                                                       | F                                  |              | 3,752(  | 1)                                                             | D                                                                                                                             | \$15.3    |         | 132,265       |                                       |                                                                                                                         | D                                                                           |                                                                          |                                                                    |              |            |
| Common Stock 02/19/                                                                                                                                                                      |                                                                                                                                              |       |                              | 9/2019                    | 2019                                                                 |                                                                       |                                    | A            |         | 10,27                                                          | 2                                                                                                                             | A         | \$0     |               | 142,537                               |                                                                                                                         |                                                                             | D                                                                        |                                                                    |              |            |
| Common Stock 02/19                                                                                                                                                                       |                                                                                                                                              |       |                              |                           | 9/2019                                                               | 2019                                                                  |                                    |              | F       |                                                                | 2,568(                                                                                                                        | D \$3     |         | 5.3           | 5.3 139,969                           |                                                                                                                         |                                                                             | D                                                                        |                                                                    |              |            |
|                                                                                                                                                                                          | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |       |                              |                           |                                                                      |                                                                       |                                    |              |         |                                                                |                                                                                                                               |           |         |               |                                       |                                                                                                                         |                                                                             |                                                                          |                                                                    |              |            |
| 1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year) |                                                                                                                                              | Date, |                              | ransaction code (Instr. ) |                                                                      | eriva<br>ecuri<br>cquir<br>A) or<br>ispos<br>f (D)<br>nstr.:<br>nd 5) | tive<br>ties<br>red<br>sed<br>3, 4 |              |         | •                                                              | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr.<br>and 4)  Amoun<br>or<br>Numbe<br>of |           | nstr. 3 | Der<br>Sec    | rice of<br>ivative<br>urity<br>tr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction<br>(Instr. 4) | F<br>[                                                                      | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |              |            |

## Explanation of Responses:

1. Represents the number of shares withheld from the vesting of restricted stock shares to satisfy tax withholding liability.

## Remarks:

<u>/s/ Raymond W. Chang</u> <u>02/19/2019</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.