FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPRO                | OVAL      |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* <u>Cherechinsky David A</u> |   |  |   |        |                              | 2. Issuer Name <b>and</b> Ticker or Trading Symbol NOW Inc. [ DNOW ] |   |      |   |                        |                            |                                      |   |   | all application  | or<br>(give title   |                                   | 10% Ow   | ner                                   |  |
|--|---|--|---|--------|------------------------------|--|---|------|---|------------------------|----------------------------|--------------------------------------|---|---|--|---|-----------------------------------|--|---------------------------------------|--|
| (Last)<br>7402 NO  | st) (First) (Middle) 02 NORTH ELDRIDGE PARKWAY                        |  |   |        |                              |  | 3. Date of Earliest Transaction (Month/Day/Year) 02/21/2020 |      |   |                        |                            |                                      |   |   | below)   |   |                                   | Other (s<br>below)<br>and CFO  | респу                                 |  |
| (Street) HOUSTON TX 77041  (City) (State) (Zip)                      |   |  |   |        | 4. 1                         | 4. If Amendment, Date of Original Filed (Month/Day/Year)             |   |      |   |                        |                            |                                      |   |   | dividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person |   |                                   |  |                                       |  |
|  |   | Tal  | ole I - Noi   | n-Deri | ivativ                       | e Se   | curitie   | s Ac | quired,   | Disp                   | osed o                     | f, or Be                             | neficia   | lly (   | Owned  |   |                                   |  |                                       |  |
| 1. Title of Security (Instr. 3)  2. Trans Date (Month/l              |   |  |   |        |                              | ear)   | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |      | , Transaction Disposed Code (Instr. 5)                  |                        | ies Acquiro<br>Of (D) (Ins |                                      | ıd  | 5. Amour<br>Securitie<br>Beneficia<br>Owned F | s<br>illy<br>ollowing  | Form<br>(D) o   | : Direct<br>r Indirect<br>str. 4) | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership                      |                                       |  |
|  |   |  |   |        |                              |  |   |      | Code  | v                      | Amount                     | (A) or (D)                           | Price   |   | Reported<br>Transact<br>(Instr. 3 a  | ion(s)  |                                   |  | (Instr. 4)                            |  |
| Common Stock 02/21   |   |  |   |        |                              |  | 2020  |      | A   |                        | 27,693 A                   |                                      | \$0.  | 00  | 150,040  |   |                                   | D  |                                       |  |
| Common Stock 02/21   |   |  |   |        |                              | /2020  |   | F    |   | 3,212 <sup>(1)</sup> I |                            | \$9.                                 | 53  | 146,828                                       |  |   | D                                 |  |                                       |  |
|  |   |  | Table II -  |        |                              |  |   |      | uired, D<br>s, option                                   |                        |                            |                                      |   | y Oı  | wned   |   |                                   |  |                                       |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Da<br>if any<br>(Month/Day/\) | Date,  | 4.<br>Transa<br>Code (<br>8) |  | of  |      | 6. Date Exercisal<br>Expiration Date<br>(Month/Day/Year |                        |                            | of Securi<br>Underlyin<br>Derivative | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |   | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e (<br>s i<br>dly i               | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |        | Code                         | v  | (A)   |      | Date<br>Exercisable                                     |                        | Expiration<br>Date         | Title                                | Amount<br>or<br>Number<br>of<br>Shares  | r   |  |   |                                   |  |                                       |  |
| Non-<br>Qualified<br>Stock<br>Option<br>(Right to                    | \$9.53  | 02/21/2020                                 |   |        | A                            |  | 57,929  |      | 02/21/2021  | (2)                    | 02/21/2027                 | Common<br>Stock                      | 57,92   | 9   | \$0.00   | 57,929  | 9                                 | D  |                                       |  |

## Explanation of Responses:

- $1. \ Represents the number of shares withheld from the vesting of restricted stock shares to satisfy tax withholding liability.\\$
- $2.\ Options\ vest\ in\ three\ (3)\ equal\ installments\ commencing\ on\ the\ date\ indicated.$

## Remarks:

/s/ Raymond W. Chang as attorney in fact

02/25/2020

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.