SEC Form 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

1. Name and Add	1 0	Person*	2. Issuer Name and Ticker or Trading Symbol <u>NOW Inc.</u> [DNOW]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)						
<u>ALARIO RICHARD J</u>				X Director 10% Owner						
(Last) 7402 NORTH	act) (Firet) (Middlo)		3. Date of Earliest Transaction (Month/Day/Year) 11/20/2020	Officer (give title Other (specify below) below)						
			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) HOUSTON	TX	77041		X Form filed by One Reporting Person Form filed by More than One Reporting Person						
(City)	(State)	(Zip)		Person						
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned										

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)				5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code	v	Amount	Amount (A) or (D) Price		Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	05/22/2020		F		2,529(1)	D	\$6.88	36,780	D	
Common Stock	11/20/2020		М		208,877	Α	\$0.00	245,657	D	
Common Stock	11/20/2020		F		50,862 ⁽²⁾	D	\$5.61	194,795	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

	(eigi, puls, suits, spirons, sonvertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Phantom Stock	(3)	11/20/2020		М			208,877	11/20/2020	11/20/2020	Common Stock	208,877	(3)	0	D	

Explanation of Responses:

1. Represents the number of shares withheld from the vesting of restricted stock on May 22, 2020 to satisfy tax withholding liability. A Form 4 filing was inadvertently omitted following such vesting.

2. Represents the number of shares withheld from the vesting of phantom stock to satisfy tax withholding liability.

3. Each share of phantom stock is the economic equivalent of one share of DNOW common stock.

Remarks:

/s/ Raymond W. Chang, attorney in fact

11/24/2020

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

FORM 4