|  | 111 4   |  |  |  |  |      |  |      |  |        |  |  |                               |                          |  |  |                                     |  |   |
|--|---|--|--|--|--|------|--|------|--|--------|--|--|-------------------------------|--------------------------|--|--|-------------------------------------|--|---|
|  | FORM  | 4  | UNITED   | ) STA  | TES  | s si |  |      |  |        |  | NGE (  | COM                           | IMIS                     | SION   |  |                                     |  | 1   |
|  |   |  |  |  | Washington, D.C. 20549   |      |  |      |  |        |  |  |                               |                          |  |  | OMB APPROVAL                        |  |   |
| Section 16. Form 4 or Form 5<br>obligations may continue. See          |   |  |  |  | ENT OF CHANGES IN BENEFICIAL OWNE                              |      |  |      |  |        |  |  |                               |                          |  |  | Estimated average burden            |  | 3235-0287<br>I<br>0.5                               |
| moudo  | uon 2(b).   |  |  | T IIC  |  |      |  |      |  |        | npany Act o  |  | 1004                          |                          |  |  |                                     |  |   |
| 1. Name and Address of Reporting Person <sup>*</sup><br>Johnson Mark B |   |  |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol NOW Inc. [ DNOW ] |  |      |  |      |  |        |  |  | (Chec                         | k all applic<br>Director | able)  | g Pers   | on(s) to Issu<br>10% Ow<br>Other (s | vner   |   |
| (Last) (First) (Middle)<br>7402 NORTH ELDRIDGE PARKWAY                 |   |  |  |  | 3. Date of Earliest Transaction (Month/Day/Year)<br>02/23/2021 |      |  |      |  |        |  |  |                               | X                        | below)   | See Remarks  |                                     | poony  |   |
| (Street)<br>HOUSTON TX 77041   |   |  |  |  | Line)<br>X Form file   |      |  |      |  |        |  |  |                               |                          | bint/Group Filing (Check Applicable<br>led by One Reporting Person<br>led by More than One Reporting |  |                                     |  |   |
| (City)   | Person  |  |  |  |  |      |  |      |  |        |  |  |                               | 3                        |  |  |                                     |  |   |
|  |   | Tal  | ole I - Nor  | n-Deriv  | ativ   | e Se | curitie  | s Ac | quired,  | Dis    | posed of   | f, or Be   | enefic                        | cially                   | Owned  |  |                                     |  |   |
| 1. Title of Security (Instr. 3) 2. Transi   Date (Month/E)             |   |  |  |  |  | ear) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Yea  |      | Code (Instr.   |        | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3,<br>5) |  |                               |                          | 5. Amour<br>Securitie<br>Beneficia<br>Owned F  | es<br>ally<br>following  | Form                                | : Direct I<br>Indirect I<br>str. 4)                                      | 7. Nature of<br>Indirect<br>Beneficial<br>Ownership |
|  |   |  |  |  |  |      |  |      | Code   | v      | Amount   | (A) (<br>(D)   | Pri Pri                       | ice                      | Reported<br>Transacti<br>(Instr. 3 a   | ion(s)   |                                     |  | Instr. 4)   |
| Common Stock 02/23   |   |  |  | 3/2021   |  |      |  |      |  | 24,366 | 5 A  | \$   | 60.00                         | 51,                      | 142  |  | D                                   |  |   |
|  |   |  | Table II -   |  |  |      |  |      |  |        | osed of,<br>convertib  |  |                               |                          | Dwned  |  |                                     | · ·  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)                    | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution D<br>if any<br>(Month/Day/ | ate, Tr  | ransaction<br>ode (Instr.                                      |      | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D) (Instr.<br>3, 4 and 5) |      | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) |        |  | 7. Title and Amor<br>of Securities<br>Underlying<br>Derivative Secur<br>(Instr. 3 and 4) |                               |                          | 8. Price of<br>Derivative<br>Security<br>(Instr. 5)  | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) |                                     | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4)               |
|  |   |  |  | C  | ode  | v    | (A)  | (D)  | Date<br>Exercisab  |        | Expiration<br>Date   | Title  | Amo<br>or<br>Num<br>of<br>Sha |                          |  |  |                                     |  |   |
| Non-<br>Qualified<br>Stock<br>Option<br>(Right to<br>Buy)              | \$10.26   | 02/23/2021                                 |  |  | A  |      | 50,181   |      | 02/23/2022   | 2(1)   | 02/23/2028   | Common<br>Stock  | <sup>1</sup> 50,              | 181                      | \$0.00   | 50,18  | 1                                   | D  |   |

Explanation of Responses:

1. Options vest in three (3) equal installments commencing on the date indicated.

**Remarks:** 

Senior Vice President and Chief Financial Officer

| /s/ Raymond W. Chang as |
|-------------------------|
|-------------------------|

attorney in fact

02/25/2021 Date

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

SEC Form 4