FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

						()				1 7								
1. Name and Address of Reporting Person*						2. Issuer Name and Ticker or Trading Symbol NOW Inc. [DNOW]								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
<u>Cherechinsky David A</u>						[2 ,]								r		10% Ow	ner	
(Last) (First) (Middle)						Date of Earliest Transaction (Month/Day/Year)								Officer (give title below)		Other (s below)	pecify	
7402 NORTH ELDRIDGE PARKWAY						02/23/2021							President and CEO					
7 102 110		L																
(Street)					4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
HOUSTON TX 77041													X Form f	Form filed by One Reporting Person				
(City)	(State) (Zip)													Form filed by More than One Reporting Person				
Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																		
1. Title of Security (Instr. 3) 2. Transa Date (Month/D						2A. Deemed Execution Date, if any (Month/Day/Year)		Transaction Disposed Code (Instr.		ties Acquired (A) or I Of (D) (Instr. 3, 4 and		5) Securitie Beneficia Owned F	5. Amount of Securities Beneficially Owned Following Reported		Direct I Indirect E str. 4)	7. Nature of Indirect Beneficial Ownership		
							Code	v	Amount	(A) or (D) Pri		Transact (Instr. 3 a				Instr. 4)		
Common Stock 02/23/					/2021			A		96,24	8 A	\$0.0	0 231	231,876		D		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																	
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year	Code	action (Instr.	Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number derivative Securities Beneficial Owned Followin Reported Transact	re es ally g	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)		
				Code	v	(A)		Date Exercisable		Expiration Date	Title	Amount or Number of Share	s	(Instr. 4)	(3)			
Non- Qualified Stock Option (Right to	\$10.26	02/23/2021		A		198,213	C	02/23/2022 ⁽	1)	02/23/2028	Common Stock	198,21	3 \$0.00	198,2	13	D		

Explanation of Responses:

1. Options vest in three (3) equal installments commencing on the date indicated.

Remarks:

/s/ Raymond W. Chang as attorney in fact

02/25/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.