



NOW Inc. Mourns the Death of Board Member Michael Frazier

November 7, 2018

HOUSTON--(BUSINESS WIRE)--Nov. 7, 2018-- NOW Inc. (NYSE: DNOW) announced today that Michael Frazier, a member of the NOW Inc. Board of Directors, has passed away.

Mr. Frazier had been a director of the Company since May 2014. Mr. Frazier was with Simmons & Company International, an independent investment bank specializing in the energy industry, from 1992, and served as its President and Chief Executive Officer from 2002 and 2005, respectively, and as its Chairman from 2009, until its acquisition by Piper Jaffray Companies in February 2016.

J. Wayne Richards, Chairman of the Board of NOW Inc., stated, "We will be forever grateful to Mike for his dedication and service to DistributionNOW. It has been a privilege for me and the other Board members to work alongside Mike. He will be greatly missed."

Robert Workman, President and CEO of NOW Inc., added, "I am very saddened by Mike's passing. He was a tremendous supporter of the Company and for that, I will always be appreciative of his impact here. The DistributionNOW family offers our thoughts, prayers and support to the entire Frazier family at this time."

About NOW Inc.

NOW Inc. is one of the largest distributors to energy and industrial markets on a worldwide basis, with a legacy of over 150 years. NOW Inc. operates primarily under the DistributionNOW and Wilson Export brands. Through its network of approximately 265 locations and 4,500 employees worldwide, NOW Inc. offers a comprehensive line of products and solutions for the upstream, midstream and downstream energy and industrial sectors. Our locations provide products and solutions to exploration and production companies, energy transportation companies, refineries, chemical companies, utilities, manufacturers and engineering and construction companies.

Statements made in this press release that are forward-looking in nature are intended to be "forward-looking statements" within the meaning of Section 21E of the Securities Exchange Act of 1934 and may involve risks and uncertainties. These statements may differ materially from actual future events or results. Readers are referred to documents filed by NOW Inc. with the U.S. Securities and Exchange Commission, which identify significant risk factors which could cause actual results to differ from those contained in the forward-looking statements.

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