



NOW Inc. Announces Master Distribution Agreement With Global Tubing, a Forum Energy Technologies Company

October 31, 2017

HOUSTON--(BUSINESS WIRE)--Oct. 31, 2017-- NOW Inc.'s (NYSE:DNOW) U.S. subsidiary DNOW L.P. is proud to announce its Master Distribution Agreement with Global Tubing, a Forum Energy Technologies company (NYSE:FET). Under this agreement, DistributionNOW becomes Global Tubing's preferred partner to distribute its portfolio of coiled line pipe products in the USA.

Scott Hauck, NOW Inc.'s President of Energy Centers, remarked, "We are excited to partner with Global Tubing on their API-licensed steel coiled line pipe product offering. This agreement is another example of our ability to bring innovative solutions to our established customer base. Global Tubing's capability to produce and deliver world-class coated steel line pipe for use in high pressure oil & gas applications gives our customers a great opportunity to reduce installation time and mitigate numerous supply chain risks associated with laying other pipe products."

Neal Lux, Global Tubing's Managing Director, commented, "As a leader in its segment, DistributionNOW is the ideal partner to cooperatively market steel coiled line pipe from Global Tubing. Our innovative solution significantly reduces the number of field welds and installation time, thus reducing CAPEX and greatly speeding-up a well's production start. We are, in-fact, delivering an evolutionary pipeline solution to the industry."

About NOW Inc.

NOW Inc. is one of the largest distributors to energy and industrial markets on a worldwide basis, with a legacy of over 150 years. NOW Inc. operates primarily under the DistributionNOW and Wilson Export brands. Through its network of approximately 300 locations and 4,500 employees worldwide, NOW Inc. offers a comprehensive line of products and solutions for the upstream, midstream and downstream energy and industrial sectors. Our locations provide products and solutions to exploration and production companies, energy transportation companies, refineries, chemical companies, utilities, manufacturers and engineering and construction companies.

About Forum Energy Technologies

Forum Energy Technologies is a global oilfield products company, serving the drilling, subsea, completions, production and infrastructure sectors of the oil and natural gas industry. The Company's products include highly engineered capital equipment as well as products that are consumed in the drilling, well construction, production and transportation of oil and natural gas. Forum is headquartered in Houston, TX with manufacturing and distribution facilities strategically located around the globe. For more information, please visit www.f-e-t.com

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