DNOW Announces Future Leadership Team for Combined Company

October 13, 2025

HOUSTON--(BUSINESS WIRE)--Oct. 13, 2025-- DNOW Inc. (NYSE: DNOW) (“DNOW” or “the Company”) today announced its future leadership team effective upon the completion of the pending transaction with MRC Global Inc. (NYSE: MRC) (“MRC Global”). The team will be comprised of leaders from both companies who bring expertise and proven track records in customer service, operational excellence, and supply chain management across the energy and industrial sectors. They collectively possess deep industry knowledge, have strong financial discipline, and the leadership experience needed to successfully guide integration efforts to help drive sustainable long-term growth.

“Our organizations have a wealth of talent, and these future leadership team members share a vision for creating a premier solutions provider to the energy and industrial markets,” said DNOW President and CEO David Cherechinsky. “This team brings an extensive understanding of our industry and a commitment to developing talent, serving our customers, accelerating growth and expanding our scale and scope of products, services and supply chain solutions. I look forward to working together to unlock new opportunities to deliver growth and drive greater value for our customers, partners and shareholders.”

Leadership Team

As previously announced, David Cherechinsky, President and Chief Executive Officer of DNOW, will serve as President and Chief Executive Officer of the combined company, and Mark Johnson, Chief Financial Officer of DNOW, will serve as Senior Vice President and Chief Financial Officer. The additional members of the future leadership team announced today include:

- **Kelly Youngblood,** Chief Financial Officer of MRC Global, will serve as Executive Advisor to the CEO, providing guidance on business strategy, delivering operational efficiencies, capturing merger synergies, and identifying opportunities to achieve the most critical objectives of preserving top talent and maximizing revenue growth.
- **Clent Rawlinson,** Senior Vice President at DNOW, will serve as Senior Vice President of North America Sales and Operations with responsibility for the Energy Centers and Process Solutions businesses.
- **Jack McCarthy,** Senior Vice President – Supply Chain, Quality and Technical Sales at MRC Global, will be Senior Vice President of U.S. Sales and Operations, primarily focused on the Company’s business in the Gas Utilities and Downstream sectors.
- **Steve Smith,** Senior Vice President – International at MRC Global, will serve as Senior Vice President of International Sales and Operations.
- **Raymond Chang,** Vice President and General Counsel of DNOW, will serve as Vice President and General Counsel with responsibility for legal, regulatory, compliance and HSE matters.
- **Kelly Munson,** Chief Administrative and Information Officer of DNOW, will serve as Chief Administrative and Information Officer, with oversight of Human Resources, Organizational Development, and Information Technology functions.
- **Timm Bohnert,** Vice President of Supply Chain of DNOW, will serve as Vice President of Supply Chain, overseeing end-to-end supply chain activities.
- **Brad Wise**, Vice President of Digital Strategy and Investor Relations of DNOW, will serve as Vice President of Digital Strategy and Investor Relations.
- **Gillian Anderson,** Vice President and Chief Accounting Officer of MRC Global, will serve as Vice President and Chief Accounting Officer, reporting to Mark Johnson.

On June 26, 2025, DNOW and MRC Global agreed to combine in an all-stock transaction valued at approximately $1.5 billion to create a premier solutions provider to the energy and industrial markets. The transaction is currently on track to close in the fourth quarter of 2025, having received both DNOW and MRC Global shareholder approval and is still subject to obtaining the remaining regulatory clearances and satisfaction of other customary closing conditions.

About DNOW

DNOW is a supplier of energy and industrial products and packaged, engineered process and production equipment with a legacy of over 160 years.

Headquartered in Houston, Texas, with approximately 2,500 employees and a network of locations, we offer a broad set of supply chain solutions combined with a suite of digital offerings branded as DigitalNOW® that provide customers access to highly complementary digital commerce, data and information management channels. Our locations provide products and solutions to exploration and production, midstream transmission and storage companies, refineries, chemical companies, utilities, mining, municipal water, manufacturers, engineering and construction as well as companies operating in the decarbonization, energy evolution and renewables end markets.

Forward-Looking Statements

This press release includes "forward-looking statements" as defined under the federal securities laws. All statements other than statements of historical fact included or incorporated by reference in this press release, including, among other things, statements regarding the proposed business combination transaction between DNOW and MRC Global, future events, plans and anticipated results of operations, business strategies, the anticipated benefits of the proposed transaction, the anticipated impact of the proposed transaction on the combined company's business and future financial and operating results, the expected amount and timing of synergies from the proposed transaction, the anticipated closing date for the proposed transaction and other aspects of DNOW's or MRC Global's operations or operating results are forward-looking statements. Words and phrases such as "ambition," "anticipate," "estimate," "believe," "budget," "continue," "could," "intend," "may," "plan," "potential," "predict," "seek," "should," "will," "would," "expect," "objective," "projection," "forecast," "goal," "guidance," "outlook," "effort," "target," the negative of such terms or other variations thereof and words and terms of similar substance used in connection with any discussion of future plans, actions, or events can be used to identify forward-looking statements. However, the absence of these words does not mean that the statements are not forward-looking. Where, in any forward-looking statement, DNOW or MRC Global expresses an expectation or belief as to future results, such expectation or belief is expressed in good faith and believed to be reasonable at the time such forward-looking statement is made. However, these statements are not guarantees of future performance and involve certain risks, uncertainties and other factors beyond DNOW's or MRC Global's control. Therefore, actual outcomes and results may differ materially from what is expressed or forecast in the forward-looking statements.

The following important factors and uncertainties, among others, could cause actual results or events to differ materially from those described in forward-looking statements: DNOW's ability to successfully integrate MRC Global's businesses and technologies, which may result in the combined company not operating as effectively and efficiently as expected; the risk that the expected benefits and synergies of the proposed transaction may not be fully achieved in a timely manner, or at all; the risk that DNOW or MRC Global will be unable to retain and hire key personnel; the risk that the conditions to the transaction are not satisfied on a timely basis or at all or the failure of the transaction to close for any other reason or to close on the anticipated terms, including the anticipated tax treatment; the risk that any regulatory approval, consent or authorization that may be required for the proposed transaction is not obtained or is obtained subject to conditions that are not anticipated; the occurrence of any event, change or other circumstance that could give rise to the termination of the proposed transaction; unanticipated difficulties, liabilities or expenditures relating to the transaction; the effect of the announcement, pendency or completion of the proposed transaction on the parties' business relationships and business operations generally; the effect of the announcement or pendency of the proposed transaction on the parties' common stock prices and uncertainty as to the long-term value of DNOW's or MRC Global's common stock; risks that the proposed transaction disrupts current plans and operations of DNOW or MRC Global and their respective management teams and potential difficulties in hiring or retaining employees as a result of the proposed transaction; and other economic, business, competitive and/or regulatory factors affecting DNOW's or MRC Global's businesses generally as set forth in their filings with the Securities and Exchange Commission (the "SEC"). The registration statement on Form S-4 (No. 333-288909) (the "Registration Statement") and joint proxy statement/prospectus that was filed with the SEC describes additional risks in connection with the proposed transaction. While the list of factors presented here is, and the list of factors presented in the Registration Statement and joint proxy statement/prospectus are considered representative, no such list should be considered to be a complete statement of all potential risks and uncertainties. Except as required by law, neither DNOW nor MRC Global undertakes or assumes any obligation to update any forward-looking statements, whether as a result of new information or to reflect subsequent events or circumstances or otherwise.

View source version on businesswire.com: https://www.businesswire.com/news/home/20251012163336/en/

Investors and Media
Brad Wise
Vice President, Digital Strategy and Investor Relations
(281) 823-4006

Source: DNOW Inc.